

BANK GUARANTEE

1. We, _____, branch _____ office _____ (hereinafter referred to as Guarantor Bank term include its successor or assignee) with its Head Office at _____ hereby, agree unequivocally to pay within 48 hours, on demand in writing from the Environmental Engineer, Punjab Pollution Control Board, Regional Office, _____ (hereinafter referred as the Board), which term include his successor or assignee or any officer authorised by this Board in this behalf any amount upto and not exceeding Rs. _____ lac (Rs. _____ Lac only) to Board on behalf _____ of _____ M/s _____ (name of the industry) hereinafter called the industry which term shall include its successor or assignee).

2. The industry has assured to comply with the following conditions:

- (i) _____
- (ii) _____
- (iii) _____
- _____
- _____
- _____
- _____
- _____
- _____
- _____
- _____

() The industry shall comply with the provisions of the Water (Prevention & Control of Pollution) Act, 1974, Air (Prevention & Control of Pollution) Act, 1981, Environment (Protection) Act, 1986 and/or any other environmental law applicable to the industry and Rules, Circulars & Directions issued by the Board from time to time.

3. We _____ (the guarantor bank) do, hereby, undertake to pay to the Board an amount not exceeding Rs. _____ lac (Rs. _____ Lac only) and when demanded by the Board.

4. We _____ (guarantor _____ bank) _____ hereby, undertake to pay this guarantee without any demur, merely on a demand from the Board. However our liability under this agreement shall be restricted to an amount not exceeding Rs. _____ lac (Rs. _____ Lac only).
5. Notwithstanding any thing contained above, our liability under this guarantee is restricted to the demand / claim preferred by the Board within a period of 12 months i.e. before _____.
6. We (name of the bank) _____ lastly undertake not to revoke this guarantee during the currency except with the prior consent of the Board in writing.

On this _____ day of _____.

Verified by next higher
office of the Bank.

Authorised Signatory
of the Bank

Name _____

Code No. of Signature _____

Designation _____

Date _____